SABB "AQSAT" (Instalment Plan)

The following terms shall have the following meanings:

- **Eligible Purchase:** means a purchase by a Cardholder or Supplementary Cardholder of any goods from any merchant outlet in the Kingdom (excluding cash advances), of such minimum amount as the Bank may from time to time determine, made using a SABB Credit Card issued by the Saudi British Bank

- **AQSAT Principal Sum:** means the amount of the Card Transaction in the Billing Currency relating to an Eligible Purchase which the Cardholder consents for conversion into an AQSAT Plan

- **AQSAT Annual Percentage Rate:** means the applicable Annual percentage rate that are published from time to time by the Bank andadvised to the Cardholders

- **AQSAT Term:** means the duration of the AQSAT expressed in the number of Gregorian calendar months. The standard applicable terms are 6, 12 or 24 months

- **AQSAT Outstanding:** means the AQSAT Principal Sum plus the applicable AQSAT Annual percentage rate that is not already paid

- **AQSAT Monthly Instalment:** means the AQSAT Principal Sum plus the AQSAT Annual percentage rate divided by the AQSAT Term

- **Statement Date:** means the Statement generation date which appears on the Card Account Statement

- **Cardholder Agreement:** means the Terms and Conditions governing the Card Account which are available on www.sabb.com

1. To take advantage of this AQSAT Offer, the Cardholder should communicate his/her consent to convert to AQSAT one or multiple eligible transactions conducted within the current Billing Period at least 5 days prior to the Payment Due date. The Cardholder can call SABB Direct Banking at 800 124 5557 or write to SABB Direct Banking Division, P O Box 69718, Riyadh 11557.

2. If the Cardholder agrees to convert such a transaction to an AQSAT Plan, the Bank will convert the relevant Card transaction into an AQSAT for a term (refer "AQSAT Term" above) specified by the Cardholder. Once agreed, the AQSAT Term cannot be changed. The Card Statement will set out the AQSAT Monthly Instalment due and the remaining balance of AQSAT Monthly Instalments.

3. The following table highlights the minimum and maximum transaction amount for respective term / tenure.

Repayment Term (Month)	6	12	24
Minimum Transaction Amount (SAR)	5,000	2,000	1,000
Maximum Transaction Amount (SAR) UP	to a maximum of availlable credit limit		

4. The amount of credit available on the Card Account shall be reduced by the aggregate amount of any AQSAT Instalment(s) outstanding in relation to that Card Account.

5. The relevant AQSAT Monthly Instalment will be added to Amount Outstanding and the Minimum Amount Due on each month's statement, the total of which needs to be settled by the Cardholder on or before the payment due date (until all AQSAT Outstanding amounts are fully paid) in accordance with Clause 6 in the Cardholder Agreement.

6. Late payments or non-payment of instalments will result in cancellation of the AQSAT Plan(s) and the transaction/s in question being converted to standard purchasing transactions and will be treated under the existing Terms and Conditions as published in the "SABB Card user guide". Also such cancellations will attract penalty charges as advised to the Cardholders from time to time by SABB.

7. The following processing fees will be charged on each SABB AQSAT booked; SAR 103.5 will be charged for 6 months installments, SAR 208.5 will be charged for 12 months installments and SAR 52.5 will be charged for 24 months installments.

8. If the Cardholder does not make a payment equal to or more than the Minimum Amount Due on or before the Payment Due Date for two consecutive Billing Periods, then the Bank may at its sole discretion cancel any outstanding AQSATs and add an amount equal to the outstanding AQSAT Principal Sum(s) to the Amount Outstanding which will be payable in accordance with Clause 7 in the Cardholder Agreement. The Bank will also charge a cancellation fee of SAR 100 or %5 of the value of the transaction that has been converted to an AQSAT, whichever is higher, per every AQSAT Plan.

9. If the Cardholder seeks to close the Card Account prior to the end of any outstanding AQSAT Term, the AQSAT Outstanding amount will be added to the Amount Outstanding which will be payable in accordance with Clause 7 in the Cardholder Agreement. The Bank will charge a fee of SAR 105 or %5 of the value of the Transaction that has been converted to an AQSAT, whichever is higher, as an early settlement fee, this fee will also be applicable if a Cardholder wishes to settle any AQSAT Plan(s) prior to the end of the agreed term(s).

10. Any credit balance whether arising due to a refund, successful chargeback or advance amount deposited by the Cardholder will be settled against the part or full AQSAT Outstanding amount. If the credit balance is sufficient to settle the entire AQSAT Outstanding amount a cancellation fee of SAR 105 or %5 of the value of the transaction that has been converted to an AQSAT, whichever is higher, will be applicable per AQSAT Plan.

11. The Bank shall not be liable for the refusal of any merchant establishment to accept or honour the Card, nor shall the Bank be responsible for any disputes/complaints in any way for the goods or services supplied to the Cardholder. The Cardholder must resolve any such disputes/complaints directly with the merchant establishment. The Bank shall have no responsibility in this respect. No claim by the Cardholder against the merchant establishment may be the subject of a claim against the Bank. The Bank will credit the Cardholder's Card Account with the amount of any refund only upon receipt of a properly issued credit voucher from the merchant establishment.

12. The Bank may at any time and without any prior notice or liability to the Cardholder, modify or terminate the AQSAT Terms and Conditions. However, any such modifications or terminations shall come into effect 60 days from the date of introduction providing the Cardholder with ample time to agree to such changes.

13. The Terms and Conditions of the Cardholder Agreement shall also apply to this Offer.

Client Initials:_____