Economic data

Thursday, December 05, 2019

<table>
<thead>
<tr>
<th>Local Time</th>
<th>Country</th>
<th>Indicator Name</th>
<th>Period</th>
<th>Actual</th>
<th>Est.</th>
<th>Prior</th>
</tr>
</thead>
<tbody>
<tr>
<td>03:30</td>
<td>Japan</td>
<td>Services PMI</td>
<td>Nov</td>
<td>50.3</td>
<td>-</td>
<td>49.7</td>
</tr>
</tbody>
</table>

Market Update

The USD Steadied on Thursday

- The U.S. dollar steadied against a basket of major currencies after Trump announced there was progress in the trade talks with China, however gains flattened as investors are skeptical about this matter as there was no official reassurance coming from China. Adding to those concerns, were remarks made by the U.S. president stating that a deal might not come until after the 2020 presidential election.

Oil Prices Steadied Ahead of An OPEC Meeting

- Oil prices steadied on Thursday ahead of the start of an OPEC meeting later today to discuss possible extension to output cuts.

*1 Source: Reuters and Bloomberg*
Major Events Coming Up

Key events

<table>
<thead>
<tr>
<th>Date</th>
<th>Country</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>04 Dec, 2019</td>
<td>Japan</td>
<td>Services PMI</td>
</tr>
<tr>
<td>04 Dec, 2019</td>
<td>UK</td>
<td>Reserved Assets Total</td>
</tr>
<tr>
<td>05 Dec, 2019</td>
<td>US</td>
<td>Initial Jobless Claims</td>
</tr>
<tr>
<td>06 Nov, 2019</td>
<td>US</td>
<td>Unemployment Rate</td>
</tr>
<tr>
<td>06 Dec, 2019</td>
<td>Canada</td>
<td>Unemployment Rate</td>
</tr>
</tbody>
</table>

*1 Source: Reuters and Bloomberg

Treasury Regional Sales CPM

SABB General no. 011 225 7555
Abdulrahman Al-Ajaji 011 276 4858
Abdulaziz Al-Abduljabbar 011 276 4471
Maha Al-Sweilem 011 225 7387
Mohammed Al-Zowawi 011 225 7381
Alawwal General no. 011 406 6665
Khalid Al-Madi 011 406 6665
Saleh Al-Jabreen 011 405 0768

Treasury Regional Sales WPM

SABB General no. 012 603 5555
Yousef Alghamdi 012 603 5702
Alawwal General no. 012 236 8866
Jihad Tashkandi 012 615 9003
Faisal Dialdin 012 615 9006
Ahmad Rezq 012 615 9020
Badr Al-Mojadedi 012 615 9020

sabb.treasury@sabb.com
treasurysales@alawwalbank.com

"Disclaimer: This market commentary is prepared for information only, it must not be shared, forwarded or re-sent for any purpose to any external party and it must not be republished on any source related to internet website (Publicly/privately) without an official approval obtained from SABB, the information contained in this report is obtained from outside sources. SABB believes that the information to be reliable. However, SABB do not guarantee its completeness or accuracy. The opinions expressed are subject to change without notice and SABB expressly disclaims any and all liability for the information contained in this market commentary. The market commentary only contains general information. It should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment. The specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. Accordingly, you need not rely on the market commentary as an investment advice. Neither SABB nor any of its affiliates nor their directors, officers and employees will be liable or have any responsibility of any kind for any loss or damage that may be incurred resulting from the information contained in this market commentary."