

## Economic data

Tuesday, Jun 14, 2022

Local Time	Country	Indicator Name	Period	Actual	est.	Prior
09:00	UK	Employment Change	Apr	177k	105k	83k

## Market Update

### ■ Dollar stands tall as traders brace for Fed to go large.

- The U.S. dollar stood by a fresh 20-year peak on Tuesday and just about everything else nursed losses as investors braced for aggressive Federal Reserve rate hikes and a possible recession. Markets have scrambled to bet on rapid-fire hikes in the wake of an unexpectedly hot inflation reading on Friday. Consecutive 75 basis point rate rises in June and July are close to fully priced, sending shockwaves across asset classes. The dollar has gained with yields and as investors seek shelter from the storm. The dollar index, scaled a two-decade peak of 105.29 on Monday and held at that level in Asia.

### ■ Oil prices inch lower as China COVID, recession worries outweigh tight supply.

- Oil prices inched lower after seesawing through early trading on Tuesday, as worries that fuel demand would be hit by a possible recession and fresh COVID-19 curbs in China outweighed tight global supplies. Discussion within the oil complex still revolves around Libya's decline in production, China continuing to impose measures to slow the spread of COVID, and concerns around global recession woes driving demand destruction. In China, a COVID outbreak at a bar in Beijing has raised fears of a new phase of lockdowns just as restrictions were being eased and fuel demand was expected to firm.

Major Currency	Today (Jun 14, 2022)	Change % (Jun 13, 2022)
EUR/USD	1.0443	0.33
GBP/USD	1.2162	0.21
AUD/USD	0.6960	0.53
NZD/USD	0.6285	0.42
USD/CHF	0.9935	0.42
USD/JPY	134.57	-0.11
USD/CAD	1.2881	0.14
USD/NOK	9.8631	0.42
USD/SEK	10.1463	0.51
USD/CNY	6.7205	0.51

SAR SAIBOR	Today (Jun 13, 2022)	Change % (Jun 12, 2022)
1 Months	2.029	5.285
3 Months	3.160	2.737
6 Months	3.354	1.758

USD LIBOR	Today (Jun 13, 2022)	Change % (Jun 10, 2022)
1 Months	1.324	3.265
3 Months	1.828	4.823
6 Months	2.510	8.590

Commodity	Today (Jun 14, 2022)	Change % (Jun 13, 2022)
OIL BRT (US\$/Barrel)	123	0.59
GOLD (US\$/Oz)	1,831	0.64
SILVER (US\$/Oz)	21	1.41

## Major Events Coming Up

### Key events

Date	Country	Event
15 June	EURO Zone	Reserve Assets Total
15 June	US	Retail Sales
15 June	US	Fed Funds Target Rate
16 June	UK	BOE Bank Rate
16 June	US	Initial Jobless Clm
17 June	EURO Zone	HICP Final MM
17 June	US	Industrial Production MM

Market Index	Today (Jun 14, 2022)	Change % (Jun 13, 2022)
TASI	12,053	-2.18
NOMU	21,461	-1.27

Market Index	Today (Jun 14, 2022)	Change % (Jun 13, 2022)
Dow Jones	30,517	-2.79
S&P 500	3,750	-3.88
NASDAQ	10,809	-4.60
FTSE 100	7,206	-1.53
NIKKEI 225	26,630	-1.32

US Treasury	Today (Jun 14, 2022)	Change % (Jun 13, 2022)
5-Year	3.40	-2.37
10-Year	3.29	-2.43

SAMA	Current	Previous
Repo	1.75	1.25
Reverse Repo	1.25	0.75
3 Month T-Bills	0.87503	0.87503
6 Month T-Bills	1.54000	1.54000
1 Year T-Bills	1.61000	1.56003

\*1 Source: Reuters and Bloomberg

### Treasury Retail Sales

SABB General no.	011 276 4000
Toll free no.	800 119 4000
Nouf Alsugair	011 276 4421
Zakariya Alshowikhat	011 276 4935
Faris Almazrou	011 276 4419
Khaled AlBahussain	011 276 4415
Abdulaziz AlAbdulkrim	011 276 4449

### Treasury Regional Sales CPM

SABB General no.	011 225 7555
Mohammed Alzowawi	011 225 7381
Adel Alkhuraisi	011 225 7388
Khalid Almadi	011 276 4231
Saleh Aljabreen	011 276 4831
Abdullah Al-Rumayyan	011 225 7088
Yousef AlAkeel	011 225 7378

### Treasury Regional Sales WPM

SABB General no.	012 603 5555
Jehad Tashkandi	012 603 5632
Badr Almojededi	012 603 5601
Mohammed Boghasha	012 603 5611

### Treasury Regional Sales EPM

SABB General no.	013 807 2000
Nader Algosaibi	013 807 2488
Abdullah Alfaraj	013 807 2479
Ghassan Alhawashim	013 807 2487
Ali Albader	013 807 2486
Abdullah Bunhaya	013 807 2492

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