# Saudi Non-Oil Economy:

**Diversification Plan In Action** 









Manufacturing



4.54%



Electricity, Gas & Water



Non-oil exports (% of non-oil GDP)

3.63%



**Transportation** 



5.03%



**Home Ownership** 



6.45%



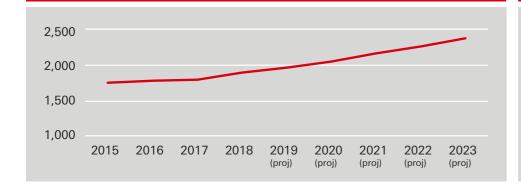
Agriculture



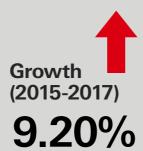
Annual Foreign Direct Investment (FDI) Flows

1.13%

# Nominal Non-Oil GDP (SAR Bn)



# **Private Sector Jobs**



**Jobs** for Men 4.33%

Jobs for Women 21.27%

# **Non-Oil Revenues**



Private sector contribution (% of GDP)

Vision 2030 (Target)

**65%** 

**Current Status** 

16%

Vision 2030 (Target)

50%

**Current Status** 

Non-oil Govt Revenues (SAR BN)

Vision 2030 (Target)

**Current Status** 

Vision 2030 (Target)

163Bn

1000Bn

3.8%

**5.7%** 

# Selected Growth Sectors



#### Defence

**Current Status** 

40%

- Develop a robust domestic arms industry
- Military aircraft development
- Export industry
- Maintenance, repair, R&D



## Mining

- Mine aluminum, phosphate, gold, copper, uranium
- Countribution to GDP: SAR97 billion by 2020
- Create 90,000 jobs



## Renewable Energy

- Generate 9.5 GW of renewable energy by 2030
- King Salman Renewable Energy Initiative to be launched
- SoftBank Group Corp. planning \$1.2 billion solar power plant
- Renewable projects worth \$7 billion under way



## **Special Zones**

- Develop 5 tourism destinations, and logistics, industrial and financial
- USD\$500 Billion Neom Project
- Restructure Jizan Economic City
- Restructure King Abdullah Financial District



#### Retail & Tourism

- E-commerce to account for 80% of retail sector by 2020
- 1 million new jobs in retail by 2020
- 30 million Umrah visitors by 2030
- More than double the number of Saudi heritage sites registered with **UNESCO**



## **Digital Infrastructure**

- High-speed broadband in 90% of key cities
- E-government services to cut red tape
- Investments in Al, robotics, fintech

Source: Saudi Vision 2030, International Monetary Fund, General Authority for Statistics, National Transformation Plan 2020, Saudi Arabian Monetary Authority

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