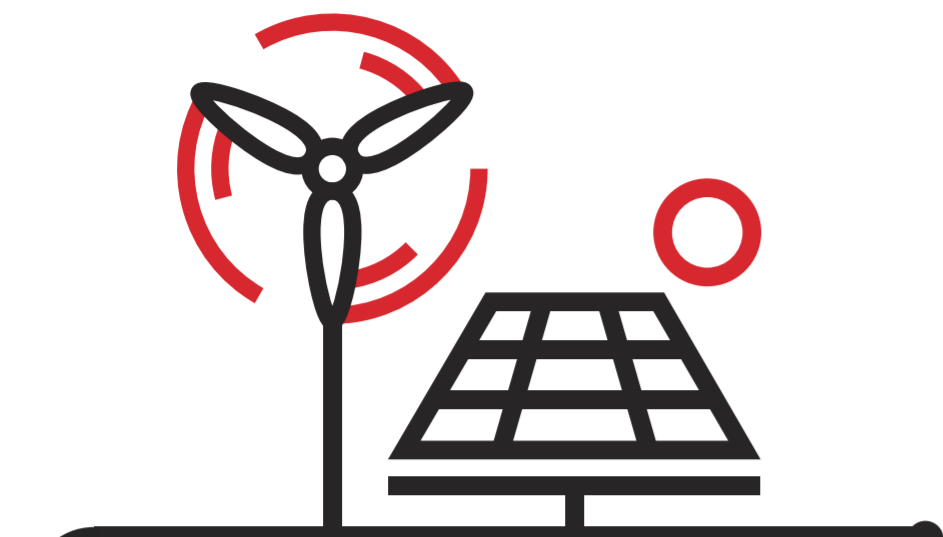


# Saudi Vision 2030 revamps renewable energy goals

Kingdom to emerge as a major renewable energy champion



**National Renewable Energy Program targets**

**58.7GW** of non-fossil fuel energy by 2030

**\$60 Billion** Investment

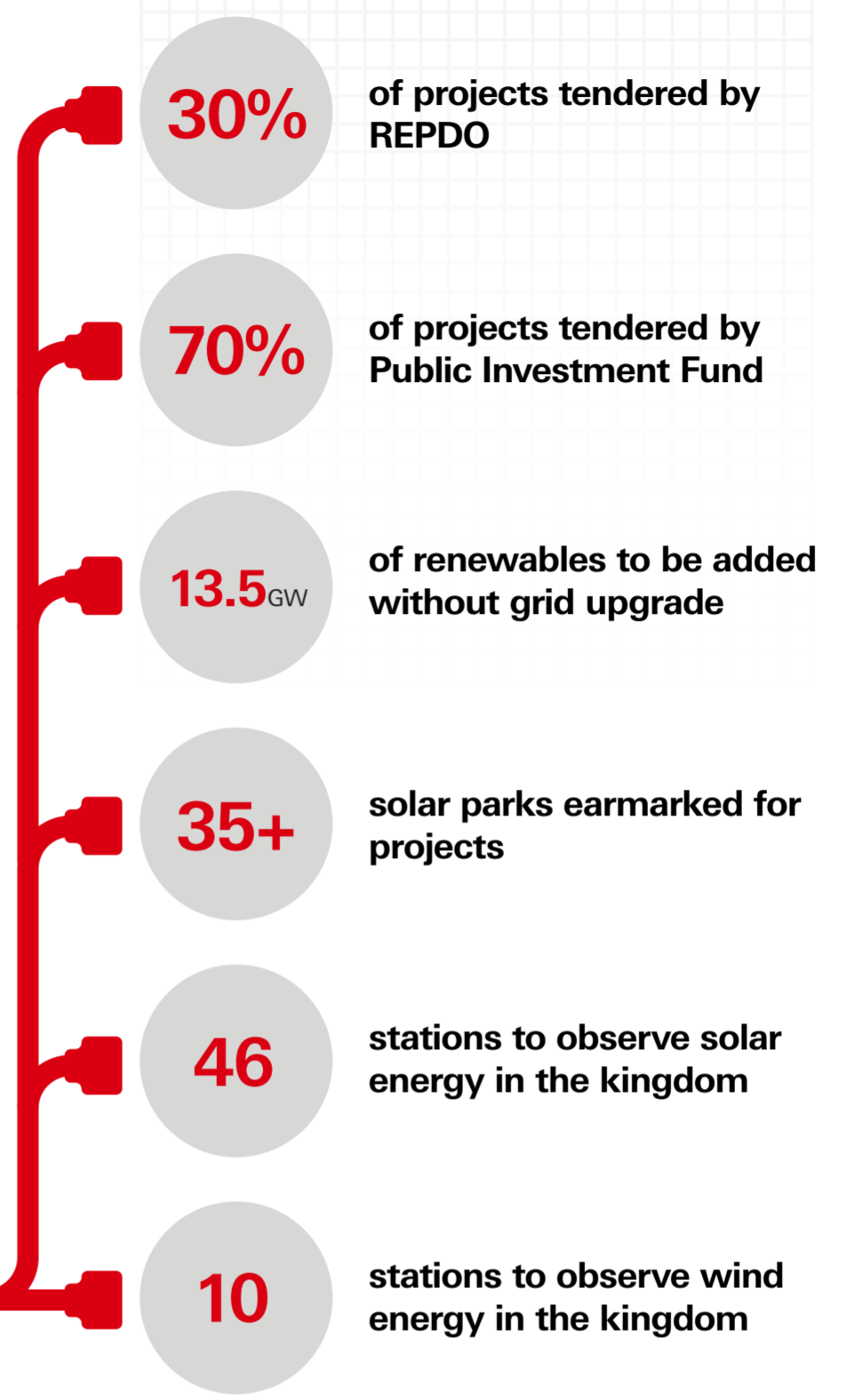
## Key projects

- MoU with SoftBank Vision Fund to develop large-scale solar projects, valued at \$200B
- Renewable Energy Project Development Office launched bid for seven solar PV valued at \$1.5 billion
- Dumat Al Jandal wind \$500M project deal won by EDF Energies Nouvelles and Abu Dhabi Future Energy consortium
- ACWA Power selected to develop 300 MW of Solar PV in Sakaka, Al Jouf region for \$300M



## Renewable grid

Saudi's renewable energy expansion within existing infrastructure

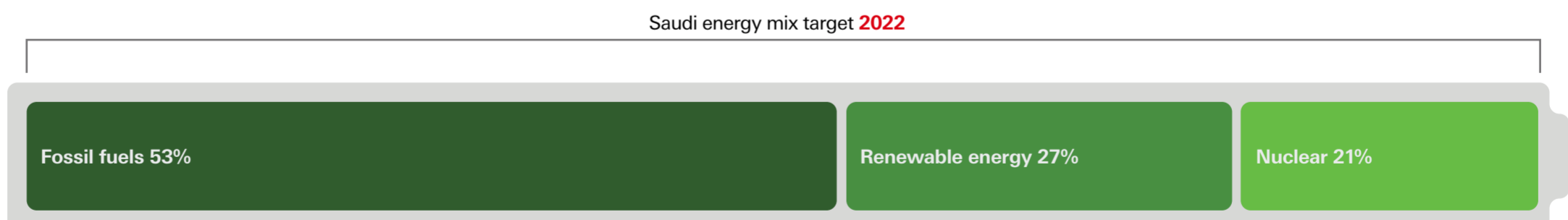


Renewable energy target of 58GW, will double current generation capacity of 54.6 GW

**2017**  
Saudi energy mix



**2022**  
Saudi energy mix target



Source: Public Investment Fund, Saudi General Authority for Statistics, Saudi Renewable Energy Program Office, datasource.kapsarc.org, www.eia.gov, ksa-climate.com,

The content of this publication ("Service") is provided by Thomson Reuters (Markets) Middle East Limited ("TR") for The Saudi British Bank ("SABB") exclusively. Neither TR nor SABB make representation or assume any liability whatsoever for the completeness, accuracy, or timeliness of any information and data set out in the Service. The Service and content are provided for informational purposes only and shall not bear any responsibility for any investment decisions or other decisions with respect to the information contained on the publication. None of the information, shall be interpreted as an invitation for investment, the information shall not be construed as professional, legal, financial or investment advice or any other kind of advice.