

**INDEPENDENT AUDITORS' REVIEW REPORT ON
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

**TO: THE SHAREHOLDERS OF THE SAUDI BRITISH BANK
(A Saudi Joint Stock Company)**

Introduction

We have reviewed the accompanying interim statement of consolidated financial position of The Saudi British Bank ("the Bank") and its subsidiaries (collectively referred to as "the Group") as of 31 March 2018, and the related interim statements of consolidated income, consolidated comprehensive income, consolidated changes in equity and consolidated cash flows for the three month period then ended and other explanatory notes ("the interim condensed consolidated financial statements"). Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting" as modified by the Saudi Arabian Monetary Authority ("SAMA") for the accounting of zakat and income tax. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting" as modified by SAMA for the accounting of zakat and income tax.

Other regulatory matters

As required by SAMA, certain capital adequacy information has been disclosed in Note 14 to the accompanying interim condensed consolidated financial statements. As part of our review, we compared the information in Note 14 to the relevant analysis prepared by the Bank for submission to SAMA and found no material inconsistencies.

Ernst & Young

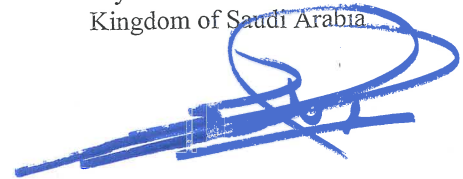
P.O. Box 2732
Riyadh 11461
Kingdom of Saudi Arabia



Abdulaziz A. Al Sowailim
Certified Public Accountant
License No. 277



**KPMG Al Fozan & Partners
Certified Public Accountants
P.O. Box 92876
Riyadh 11663
Kingdom of Saudi Arabia**



Abdulaziz Abdullah Alnaim
Certified Public Accountant
License No. 394

22 Sha'aban 1439H
(8 May 2018)

