



## SABB Reported and Pro-forma financials

- 1 SABB reported results by quarter
- 2 Alawwal bank reported results by quarter
- 3 1Q18 Proforma results
- 4 2Q18 Proforma results
- 5 3Q18 Proforma results
- 6 4Q18 Proforma results
- 7 1Q19 Proforma results
- 8 2Q19 Proforma results

### Notes on pro forma information

Pro forma financial historic results have been presented for 2018 and 2019 on a quarterly basis, to help understand the year on year performance of the businesses of the combined entity. Because of its nature, the pro forma financial information addresses a hypothetical situation, and therefore does not represent SABB's actual financial results.

For the datapoints provided within this document, the pro forma historic results are the sum of SABB's historic results with those of Alawwal bank's. We have used this approach as pro forma adjustments were deemed to be immaterial for the details provided within this document.

**SABB Reported Income statement and Statement of Financial Position by quarter**
**Income Statement**

	Quarter ended					
	31 Mar	30 Jun	30 Sep	31 Dec	31 Mar	30 Jun
	2018	2018	2018	2018	2019	2019
	SAR million	SAR million	SAR million	SAR million	SAR million	SAR million
Special commission income	1,544	1,631	1,710	1,757	1,796	1,953
Special commission expense	(221)	(241)	(296)	(306)	(309)	(370)
<b>Net special commission income</b>	<b>1,323</b>	<b>1,391</b>	<b>1,414</b>	<b>1,451</b>	<b>1,487</b>	<b>1,583</b>
Fee and commission income, net	307	300	264	256	305	245
Exchange income, net	96	108	107	102	98	113
Income/ (losses) from FVTPL financial instruments, net	0	0	4	0	1	3
Trading income, net	47	38	47	40	20	19
Dividend income	0	32	34	0	42	0
Gain/ (losses) on FVOCI financial instruments, net	(1)	0	(11)	(9)	17	23
Other operating income/ (losses), net	(10)	1	3	(8)	(0)	(3)
<b>Revenue</b>	<b>1,762</b>	<b>1,869</b>	<b>1,861</b>	<b>1,831</b>	<b>1,970</b>	<b>1,983</b>
Salaries and employee-related expenses	(296)	(296)	(323)	(324)	(330)	(370)
Rent and premises related expenses	(35)	(28)	(35)	(38)	(15)	(6)
Depreciation	(33)	(33)	(33)	(32)	(57)	(68)
General and administrative expenses	(163)	(176)	(146)	(209)	(207)	(279)
Operating expenses (excluding provisions for credit impairments)	(526)	(534)	(537)	(604)	(609)	(722)
Provision for expected credit losses, net	(207)	91	(87)	(56)	(91)	(1,628)
<b>Total operating expenses (including provisions for credit impairments)</b>	<b>(733)</b>	<b>(443)</b>	<b>(624)</b>	<b>(659)</b>	<b>(700)</b>	<b>(2,351)</b>
<b>Income from operating activities</b>	<b>1,028</b>	<b>1,426</b>	<b>1,237</b>	<b>1,172</b>	<b>1,270</b>	<b>(367)</b>
<b>Share in earnings of an associate or joint venture</b>	<b>11</b>	<b>7</b>	<b>10</b>	<b>39</b>	<b>16</b>	<b>49</b>
<b>Net income for the period before Zakat and income tax</b>	<b>1,039</b>	<b>1,432</b>	<b>1,247</b>	<b>1,211</b>	<b>1,286</b>	<b>(318)</b>
Provision / (reversal) for Zakat and income tax - Current	(95)	(598)	(179)	(1,383)	(183)	31
Provision / (reversal) for Zakat and income tax - Deferred	29	(2)	(7)	4	2	33
<b>Net income for the period after Zakat and income tax</b>	<b>972</b>	<b>833</b>	<b>1,062</b>	<b>(168)</b>	<b>1,105</b>	<b>(254)</b>
Attributable to:						
Equity holders	975	833	1,061	(167)	1,104	(246)
Non-controlling interests	(3)	0	0	(1)	1	(8)
<b>Net income for the period after Zakat and income tax</b>	<b>972</b>	<b>833</b>	<b>1,062</b>	<b>(168)</b>	<b>1,105</b>	<b>(254)</b>

**Statement of Financial Position**

	Quarter ended					
	31 Mar	30 Jun	30 Sep	31 Dec	31 Mar	30 Jun
	2018	2018	2018	2018	2019	2019
	SAR million	SAR million	SAR million	SAR million	SAR million	SAR million
<b>Assets</b>						
Cash and balances with SAMA	23,882	21,128	13,158	14,101	13,289	23,738
Due from banks and other financial institutions	6,885	12,868	11,918	12,041	6,161	9,129
Positive fair value derivatives	791	893	954	562	503	965
Investments, net	31,781	32,281	33,958	34,570	39,377	56,092
Loans and advances to customers, net	116,495	113,362	112,128	110,326	110,357	158,275
Investment in a joint venture	535	542	494	533	549	625
Property and equipment, net	1,144	1,166	1,205	1,281	2,012	3,712
Goodwill	0	0	0	14	14	14,939
Other assets	1,227	889	1,233	1,249	1,300	2,802
<b>Total assets</b>	<b>182,740</b>	<b>183,129</b>	<b>175,048</b>	<b>174,677</b>	<b>173,563</b>	<b>270,278</b>
<b>Liabilities and Equity</b>						
<b>Liabilities</b>						
Due to banks and other financial institutions	3,103	5,662	1,198	1,013	913	3,903
Customers' deposits	135,392	132,931	129,328	130,507	127,238	196,145
Debt securities in issue	3,024	3,000	3,031	1,499	1,517	1,501
Borrowings	1,688	1,687	1,694	1,695	1,696	1,697
Negative fair value derivatives	668	722	763	547	645	1,277
Other liabilities	6,852	6,042	6,075	6,839	7,666	10,331
<b>Total liabilities</b>	<b>150,727</b>	<b>150,043</b>	<b>142,089</b>	<b>142,101</b>	<b>139,676</b>	<b>214,854</b>
<b>Equity</b>						
Equity attributable to equity holders of the Bank						
Share capital	15,000	15,000	15,000	15,000	15,000	20,548
Share premium	0	0	0	0	0	17,587
Statutory reserve	9,546	10,164	10,164	10,778	10,778	10,991
Other reserves	(106)	134	212	(3)	421	290
Retained earnings	7,450	7,665	7,460	5,248	6,133	5,893
Proposed dividends	0	0	0	1,431	1,431	0
<b>Total equity attributable to equity holders of the Bank</b>	<b>31,890</b>	<b>32,963</b>	<b>32,836</b>	<b>32,454</b>	<b>33,764</b>	<b>55,309</b>
Non-controlling interests	123	123	123	122	123	115
<b>Total equity</b>	<b>32,012</b>	<b>33,086</b>	<b>32,959</b>	<b>32,576</b>	<b>33,887</b>	<b>55,424</b>
<b>Total liabilities and equity</b>	<b>182,740</b>	<b>183,129</b>	<b>175,048</b>	<b>174,677</b>	<b>173,563</b>	<b>270,278</b>

## Alawwal Reported Income statement and Statement of Financial Position by quarter

### Income Statement

	Quarter ended				
	31 Mar	30 Jun	30 Sep	31 Dec	31 Mar
	2018	2018	2018	2018	2019
	SAR million	SAR million	SAR million	SAR million	SAR million
Special commission income	899	906	953	998	918
Special commission expense	(229)	(238)	(261)	(274)	(248)
<b>Net special commission income</b>	<b>670</b>	<b>668</b>	<b>692</b>	<b>724</b>	<b>670</b>
Fee and commission income, net	136	152	151	163	132
Exchange income, net	30	31	30	34	31
Income/ (losses) from FVTPL financial instruments, net	(3)	8	0	2	7
Trading income, net	28	17	13	17	59
Dividend income	0	0	0	0	0
Gain/ (losses) on FVOCI financial instruments, net	0	0	0	0	0
Other operating income/ (losses), net	0	0	0	0	0
<b>Revenue</b>	<b>860</b>	<b>877</b>	<b>886</b>	<b>940</b>	<b>900</b>
Salaries and employee-related expenses	(169)	(164)	(170)	(160)	(163)
Rent and premises related expenses	(39)	(31)	(39)	(32)	(15)
Depreciation	(43)	(43)	(44)	(44)	(60)
General and administrative expenses	(72)	(69)	(77)	(85)	(85)
Operating expenses (excluding provisions for credit impairments)	(323)	(306)	(329)	(321)	(323)
Provision for expected credit losses, net	(255)	(320)	(278)	(310)	(357)
<b>Total operating expenses (including provisions for credit impairments)</b>	<b>(577)</b>	<b>(626)</b>	<b>(607)</b>	<b>(630)</b>	<b>(680)</b>
<b>Income from operating activities</b>	<b>283</b>	<b>251</b>	<b>279</b>	<b>310</b>	<b>219</b>
<b>Share in earnings of an associate or joint venture</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>0</b>	<b>0</b>
<b>Net income for the period before Zakat and income tax</b>	<b>286</b>	<b>254</b>	<b>281</b>	<b>310</b>	<b>219</b>
Provision / (reversal) for Zakat and income tax - Current	(29)	(27)	(29)	(168)	(44)
Provision / (reversal) for Zakat and income tax - Deferred	2	(3)	4	(8)	(0)
<b>Net income for the period after Zakat and income tax</b>	<b>259</b>	<b>223</b>	<b>256</b>	<b>135</b>	<b>175</b>
Attributable to:					
Equity holders	259	223	256	135	175
Non-controlling interests	0	0	0	0	0
<b>Net income for the period after Zakat and income tax</b>	<b>259</b>	<b>223</b>	<b>256</b>	<b>135</b>	<b>175</b>

### Statement of Financial Position

	Quarter ended				
	31 Mar	30 Jun	30 Sep	31 Dec	31 Mar
	2018	2018	2018	2018	2019
	SAR million	SAR million	SAR million	SAR million	SAR million
<b>Assets</b>					
Cash and balances with SAMA	6,917	5,437	5,359	4,890	4,467
Due from banks and other financial institutions	2,120	1,531	1,207	1,116	1,152
Positive fair value derivatives	195	166	128	110	128
Investments, net	16,649	16,574	16,391	16,069	15,623
Loans and advances to customers, net	60,760	59,128	58,996	57,767	55,787
Investment in an associate	49	52	54	54	54
Property and equipment, net	1,322	1,304	1,293	1,269	1,539
Other assets	836	741	680	804	914
<b>Total assets</b>	<b>88,848</b>	<b>84,932</b>	<b>84,109</b>	<b>82,079</b>	<b>79,664</b>
<b>Liabilities and Equity</b>					
<b>Liabilities</b>					
Due to banks and other financial institutions	392	922	364	1,532	1,466
Customers' deposits	70,502	66,180	65,314	64,573	61,848
Debt securities in issue	2,528	2,506	2,532	0	0
Borrowings	0	0	0	0	0
Negative fair value derivatives	86	80	64	57	68
Other liabilities	2,069	1,738	2,077	2,006	2,201
<b>Total liabilities</b>	<b>75,576</b>	<b>71,426</b>	<b>70,352</b>	<b>68,168</b>	<b>65,582</b>
<b>Equity</b>					
Equity attributable to equity holders of the Bank					
Share capital	11,431	11,431	11,431	11,431	11,431
Statutory reserve	600	600	600	883	883
Other reserves	91	95	99	103	98
Retained earnings	1,106	1,332	1,584	1,444	1,619
Proposed dividends	0	0	0	0	0
<b>Total equity attributable to equity holders of the Bank</b>	<b>13,228</b>	<b>13,458</b>	<b>13,714</b>	<b>13,860</b>	<b>14,031</b>
Non-controlling interests	0	0	0	0	0
<b>Total equity</b>	<b>13,228</b>	<b>13,458</b>	<b>13,714</b>	<b>13,860</b>	<b>14,031</b>
<b>Total liabilities and equity</b>	<b>88,804</b>	<b>84,884</b>	<b>84,066</b>	<b>82,028</b>	<b>79,613</b>

1Q18 Proforma Income statement, revenue and net income by business and selected statement of financial position information

Pro forma income statement

	1Q18 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
Special commission income	1,544	899	2,443
Special commission expense	(221)	(229)	(450)
<b>Net special commission income</b>	<b>1,323</b>	<b>670</b>	<b>1,993</b>
Fee and commission income, net	307	136	443
Exchange income, net	96	30	126
Income/ (losses) from FVTPL financial instruments, net	0	(3)	(3)
Trading income, net	47	28	75
Dividend income	0	0	0
Gain/ (losses) on FVOCI financial instruments, net	(1)	0	(1)
Other operating income/ (losses), net	(10)	0	(10)
<b>Revenue</b>	<b>1,762</b>	<b>860</b>	<b>2,622</b>
Salaries and employee-related expenses	(296)	(169)	(465)
Rent and premises related expenses	(35)	(39)	(74)
Depreciation	(33)	(43)	(76)
General and administrative expenses	(163)	(72)	(234)
Operating expenses (excluding provisions for credit impairments)	(526)	(323)	(849)
Provision for expected credit losses, net	(207)	(255)	(462)
<b>Total operating expenses (including provisions for credit impairments)</b>	<b>(733)</b>	<b>(577)</b>	<b>(1,311)</b>
<b>Income from operating activities</b>	<b>1,028</b>	<b>283</b>	<b>1,311</b>
Share in earnings of an associate or joint venture	11	3	14
<b>Net income for the period before Zakat and income tax</b>	<b>1,039</b>	<b>286</b>	<b>1,325</b>
Provision / (reversal) for Zakat and income tax - Current	(95)	(29)	(124)
Provision / (reversal) for Zakat and income tax - Deferred	29	2	30
<b>Net income for the period after Zakat and income tax</b>	<b>972</b>	<b>259</b>	<b>1,231</b>
Attributable to:			
Equity holders	975	259	1,234
Non-controlling interests	(3)	0	(3)
<b>Net income for the period after Zakat and income tax</b>	<b>972</b>	<b>259</b>	<b>1,231</b>

Pro forma key income statement lines by business

	1Q18 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
<b>Revenue by business</b>			
Retail Banking	636	353	989
Corporate and Institutional banking	837	398	1,235
Treasury	298	109	407
Other	(9)	(1)	(10)
<b>Total</b>	<b>1,762</b>	<b>860</b>	<b>2,622</b>
<b>Impairments by business</b>			
Retail Banking	(86)	(34)	(120)
Corporate and Institutional banking	(121)	(223)	(344)
Treasury	(1)	3	2
Other	0	(0)	(0)
<b>Total</b>	<b>(207)</b>	<b>(255)</b>	<b>(462)</b>
<b>Costs by business</b>			
Retail Banking	(306)	(199)	(505)
Corporate and Institutional banking	(179)	(95)	(274)
Treasury	(41)	(17)	(58)
Other	0	(12)	(11)
<b>Total</b>	<b>(526)</b>	<b>(323)</b>	<b>(849)</b>
<b>Income from JVs or associate by business</b>			
Retail Banking	0	0	0
Corporate and Institutional banking	0	0	0
Treasury	0	0	0
Other	11	3	14
<b>Total</b>	<b>11</b>	<b>3</b>	<b>14</b>
<b>Net income by business before Zakat and Tax</b>			
Retail Banking	244	121	365
Corporate and Institutional banking	538	80	618
Treasury	256	95	351
Other	1	(9)	(8)
<b>Total</b>	<b>1,039</b>	<b>286</b>	<b>1,325</b>

Pro forma Total assets by business:

	1Q18 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
<b>Total assets by business</b>			
Retail Banking	26,499	19,340	45,839
Corporate and Institutional banking	92,904	41,421	134,324
Treasury	60,644	20,861	81,506
Other	2,692	7,182	9,874
<b>Total</b>	<b>182,740</b>	<b>88,803</b>	<b>271,543</b>

**2Q18 Proforma Income statement, revenue and net income by business and selected statement of financial position information**

**Pro forma income statement**

	2Q18 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
Special commission income	1,631	906	2,537
Special commission expense	(241)	(238)	(478)
<b>Net special commission income</b>	<b>1,391</b>	<b>668</b>	<b>2,059</b>
Fee and commission income, net	300	152	452
Exchange income, net	108	31	139
Income/ (losses) from FVTPL financial instruments, net	0	8	8
Trading income, net	38	17	54
Dividend income	32	0	32
Gain/ (losses) on FVOCI financial instruments, net	0	0	0
Other operating income/ (losses), net	1	0	1
<b>Revenue</b>	<b>1,869</b>	<b>877</b>	<b>2,746</b>
Salaries and employee-related expenses	(296)	(164)	(459)
Rent and premises related expenses	(28)	(31)	(59)
Depreciation	(33)	(43)	(76)
General and administrative expenses	(176)	(69)	(246)
Operating expenses (excluding provisions for credit impairments)	(534)	(306)	(840)
Provision for expected credit losses, net	91	(320)	(229)
<b>Total operating expenses (including provisions for credit impairments)</b>	<b>(443)</b>	<b>(626)</b>	<b>(1,069)</b>
<b>Income from operating activities</b>	<b>1,426</b>	<b>251</b>	<b>1,677</b>
Share in earnings of an associate or joint venture	7	3	9
<b>Net income for the period before Zakat and income tax</b>	<b>1,432</b>	<b>254</b>	<b>1,686</b>
Provision / (reversal) for Zakat and income tax - Current	(598)	(27)	(625)
Provision / (reversal) for Zakat and income tax - Deferred	(2)	(3)	(5)
<b>Net income for the period after Zakat and income tax</b>	<b>833</b>	<b>223</b>	<b>1,056</b>
Attributable to:			
Equity holders	833	223	1,055
Non-controlling interests	0	0	0
<b>Net income for the period after Zakat and income tax</b>	<b>833</b>	<b>223</b>	<b>1,056</b>

**Pro forma key income statement lines by business**

	2Q18 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
<b>Revenue by business</b>			
Retail Banking	677	354	1,031
Corporate and Institutional banking	859	410	1,269
Treasury	298	117	415
Other	35	(4)	31
<b>Total</b>	<b>1,869</b>	<b>877</b>	<b>2,746</b>
<b>Impairments by business</b>			
Retail Banking	(38)	(68)	(106)
Corporate and Institutional banking	128	(253)	(125)
Treasury	1	0	1
Other	0	0	0
<b>Total</b>	<b>91</b>	<b>(320)</b>	<b>(229)</b>
<b>Costs by business</b>			
Retail Banking	(306)	(198)	(504)
Corporate and Institutional banking	(185)	(87)	(272)
Treasury	(39)	(13)	(52)
Other	(4)	(8)	(12)
<b>Total</b>	<b>(534)</b>	<b>(306)</b>	<b>(840)</b>
<b>Income from JVs or associate by business</b>			
Retail Banking	0	0	0
Corporate and Institutional banking	0	0	0
Treasury	0	0	0
Other	7	3	9
<b>Total</b>	<b>7</b>	<b>3</b>	<b>9</b>
<b>Net income by business before Zakat and Tax</b>			
Retail Banking	333	88	421
Corporate and Institutional banking	801	71	872
Treasury	260	104	364
Other	38	(9)	29
<b>Total</b>	<b>1,432</b>	<b>254</b>	<b>1,686</b>

**Pro forma Total assets by business:**

	2Q18 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
<b>Total assets by business</b>			
Retail Banking	27,003	18,918	45,920
Corporate and Institutional banking	89,477	40,210	129,687
Treasury	63,782	18,978	82,760
Other	2,867	6,779	9,645
<b>Total</b>	<b>183,129</b>	<b>84,884</b>	<b>268,013</b>

**3Q18 Proforma Income statement, revenue and net income by business and selected statement of financial position information**
**Pro forma income statement**

	3Q18 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
Special commission income	1,710	953	2,663
Special commission expense	(296)	(261)	(557)
<b>Net special commission income</b>	<b>1,414</b>	<b>692</b>	<b>2,106</b>
Fee and commission income, net	264	151	415
Exchange income, net	107	30	137
Income/ (losses) from FVTPL financial instruments, net	4	0	4
Trading income, net	47	13	61
Dividend income	34	0	34
Gain/ (losses) on FVOCI financial instruments, net	(11)	0	(11)
Other operating income/ (losses), net	3	0	3
<b>Revenue</b>	<b>1,861</b>	<b>886</b>	<b>2,748</b>
Salaries and employee-related expenses	(323)	(170)	(493)
Rent and premises related expenses	(35)	(39)	(74)
Depreciation	(33)	(44)	(77)
General and administrative expenses	(146)	(77)	(223)
Operating expenses (excluding provisions for credit impairments)	(537)	(329)	(866)
Provision for expected credit losses, net	(87)	(278)	(365)
<b>Total operating expenses (including provisions for credit impairments)</b>	<b>(624)</b>	<b>(607)</b>	<b>(1,231)</b>
<b>Income from operating activities</b>	<b>1,237</b>	<b>279</b>	<b>1,516</b>
<b>Share in earnings of an associate or joint venture</b>	<b>10</b>	<b>2</b>	<b>12</b>
<b>Net income for the period before Zakat and income tax</b>	<b>1,247</b>	<b>281</b>	<b>1,528</b>
Provision / (reversal) for Zakat and income tax - Current	(179)	(29)	(208)
Provision / (reversal) for Zakat and income tax - Deferred	(7)	4	(2)
<b>Net income for the period after Zakat and income tax</b>	<b>1,062</b>	<b>256</b>	<b>1,318</b>
Attributable to:			
Equity holders	1,061	256	1,318
Non-controlling interests	0	0	0
<b>Net income for the period after Zakat and income tax</b>	<b>1,062</b>	<b>256</b>	<b>1,318</b>

**Pro forma key income statement lines by business**

	3Q18 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
<b>Revenue by business</b>			
Retail Banking	661	360	1,021
Corporate and Institutional banking	859	414	1,273
Treasury	305	93	398
Other	36	19	55
<b>Total</b>	<b>1,861</b>	<b>886</b>	<b>2,748</b>
<b>Impairments by business</b>			
Retail Banking	(67)	(54)	(121)
Corporate and Institutional banking	(24)	(225)	(250)
Treasury	4	1	5
Other	0	0	0
<b>Total</b>	<b>(87)</b>	<b>(278)</b>	<b>(365)</b>
<b>Costs by business</b>			
Retail Banking	(307)	(200)	(507)
Corporate and Institutional banking	(187)	(97)	(283)
Treasury	(40)	(17)	(57)
Other	(3)	(16)	(19)
<b>Total</b>	<b>(537)</b>	<b>(329)</b>	<b>(866)</b>
<b>Income from JVs or associate by business</b>			
Retail Banking	0	0	0
Corporate and Institutional banking	0	0	0
Treasury	0	0	0
Other	10	2	12
<b>Total</b>	<b>10</b>	<b>2</b>	<b>12</b>
<b>Net income by business before Zakat and Tax</b>			
Retail Banking	287	106	393
Corporate and Institutional banking	648	92	740
Treasury	269	84	353
Other	43	(0)	43
<b>Total</b>	<b>1,247</b>	<b>281</b>	<b>1,528</b>

**Pro forma Total assets by business:**

	3Q18 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
<b>Total assets by business</b>			
Retail Banking	26,343	18,427	44,770
Corporate and Institutional banking	88,803	40,569	129,372
Treasury	57,143	18,303	75,447
Other	2,760	6,766	9,526
<b>Total</b>	<b>175,048</b>	<b>84,066</b>	<b>259,114</b>

**4Q18 Proforma Income statement, revenue and net income by business and selected statement of financial position information**
**Pro forma income statement**

	4Q18 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
Special commission income	1,757	998	2,755
Special commission expense	(306)	(274)	(580)
<b>Net special commission income</b>	<b>1,451</b>	<b>724</b>	<b>2,175</b>
Fee and commission income, net	256	163	419
Exchange income, net	102	34	136
Income/ (losses) from FVTPL financial instruments, net	0	2	2
Trading income, net	40	17	57
Dividend income	0	0	0
Gain/ (losses) on FVOCI financial instruments, net	(9)	0	(9)
Other operating income/ (losses), net	(8)	0	(8)
<b>Revenue</b>	<b>1,831</b>	<b>940</b>	<b>2,772</b>
Salaries and employee-related expenses	(324)	(160)	(484)
Rent and premises related expenses	(38)	(32)	(71)
Depreciation	(32)	(44)	(76)
General and administrative expenses	(209)	(85)	(294)
Operating expenses (excluding provisions for credit impairments)	(604)	(321)	(924)
Provision for expected credit losses, net	(56)	(310)	(365)
<b>Total operating expenses (including provisions for credit impairments)</b>	<b>(659)</b>	<b>(630)</b>	<b>(1,290)</b>
<b>Income from operating activities</b>	<b>1,172</b>	<b>310</b>	<b>1,482</b>
<b>Share in earnings of an associate or joint venture</b>	<b>39</b>	<b>0</b>	<b>39</b>
<b>Net income for the period before Zakat and income tax</b>	<b>1,211</b>	<b>310</b>	<b>1,521</b>
Provision / (reversal) for Zakat and income tax - Current	(1,383)	(168)	(1,550)
Provision / (reversal) for Zakat and income tax - Deferred	4	(8)	(4)
<b>Net income for the period after Zakat and income tax</b>	<b>(168)</b>	<b>135</b>	<b>(34)</b>
Attributable to:			
Equity holders	(167)	135	(32)
Non-controlling interests	(1)	0	(1)
<b>Net income for the period after Zakat and income tax</b>	<b>(168)</b>	<b>135</b>	<b>(34)</b>

**Pro forma key income statement lines by business**

	4Q18 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
<b>Revenue by business</b>			
Retail Banking	650	358	1,008
Corporate and Institutional banking	885	454	1,339
Treasury	300	80	380
Other	(2)	48	45
<b>Total</b>	<b>1,831</b>	<b>940</b>	<b>2,772</b>
<b>Impairments by business</b>			
Retail Banking	(1)	4	3
Corporate and Institutional banking	(55)	(314)	(368)
Treasury	(0)	0	0
Other	0	0	0
<b>Total</b>	<b>(56)</b>	<b>(310)</b>	<b>(365)</b>
<b>Costs by business</b>			
Retail Banking	(331)	(204)	(535)
Corporate and Institutional banking	(211)	(92)	(303)
Treasury	(41)	(16)	(57)
Other	(21)	(8)	(30)
<b>Total</b>	<b>(604)</b>	<b>(321)</b>	<b>(924)</b>
<b>Income from JVs or associate by business</b>			
Retail Banking	0	0	0
Corporate and Institutional banking	0	0	0
Treasury	0	0	0
Other	39	0	39
<b>Total</b>	<b>39</b>	<b>0</b>	<b>39</b>
<b>Net income by business before Zakat and Tax</b>			
Retail Banking	318	157	475
Corporate and Institutional banking	619	49	667
Treasury	259	64	323
Other	15	40	54
<b>Total</b>	<b>1,211</b>	<b>310</b>	<b>1,521</b>

**Pro forma Total assets by business:**

	4Q18 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
<b>Total assets by business</b>			
Retail Banking	25,872	18,048	43,920
Corporate and Institutional banking	87,698	39,720	127,418
Treasury	58,330	17,606	75,936
Other	2,777	6,655	9,431
<b>Total</b>	<b>174,677</b>	<b>82,028</b>	<b>256,705</b>

**1Q19 Proforma Income statement, revenue and net income by business and selected statement of financial position information**

**Pro forma income statement**

	1Q19 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
Special commission income	1,796	918	2,714
Special commission expense	(309)	(248)	(557)
<b>Net special commission income</b>	<b>1,487</b>	<b>670</b>	<b>2,157</b>
Fee and commission income, net	305	132	437
Exchange income, net	98	31	130
Income/ (losses) from FVTPL financial instruments, net	1	7	8
Trading income, net	20	59	80
Dividend income	42	0	42
Gain/ (losses) on FVOCI financial instruments, net	17	0	17
Other operating income/ (losses), net	(0)	0	(0)
<b>Revenue</b>	<b>1,970</b>	<b>900</b>	<b>2,869</b>
Salaries and employee-related expenses	(330)	(163)	(493)
Rent and premises related expenses	(15)	(15)	(30)
Depreciation	(57)	(60)	(117)
General and administrative expenses	(207)	(85)	(293)
Operating expenses (excluding provisions for credit impairments)	(609)	(323)	(933)
Provision for expected credit losses, net	(91)	(357)	(448)
<b>Total operating expenses (including provisions for credit impairments)</b>	<b>(700)</b>	<b>(680)</b>	<b>(1,380)</b>
<b>Income from operating activities</b>	<b>1,270</b>	<b>219</b>	<b>1,489</b>
Share in earnings of an associate or joint venture	16	0	16
<b>Net income for the period before Zakat and income tax</b>	<b>1,286</b>	<b>219</b>	<b>1,505</b>
Provision / (reversal) for Zakat and income tax - Current	(183)	(44)	(227)
Provision / (reversal) for Zakat and income tax - Deferred	2	(0)	2
<b>Net income for the period after Zakat and income tax</b>	<b>1,105</b>	<b>175</b>	<b>1,281</b>
Attributable to:			
Equity holders	1,104	175	1,279
Non-controlling interests	1	0	1
<b>Net income for the period</b>	<b>1,105</b>	<b>175</b>	<b>1,281</b>

**Net income for the period after Zakat and income tax**

	1Q19 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
<b>Revenue by business</b>			
Retail Banking	665	360	1,026
Corporate and Institutional banking	974	426	1,400
Treasury	287	73	360
Other	43	41	84
<b>Total</b>	<b>1,970</b>	<b>900</b>	<b>2,870</b>
<b>Impairments by business</b>			
Retail Banking	47	(49)	(2)
Corporate and Institutional banking	(137)	(289)	(426)
Treasury	(1)	(19)	(20)
Other	0	0	0
<b>Total</b>	<b>(91)</b>	<b>(357)</b>	<b>(448)</b>
<b>Costs by business</b>			
Retail Banking	(328)	(199)	(526)
Corporate and Institutional banking	(182)	(102)	(284)
Treasury	(41)	(18)	(58)
Other	(59)	(5)	(64)
<b>Total</b>	<b>(609)</b>	<b>(323)</b>	<b>(933)</b>
<b>Income from JVs or associate by business</b>			
Retail Banking	0	0	0
Corporate and Institutional banking	0	0	0
Treasury	0	0	0
Other	16	0	16
<b>Total</b>	<b>16</b>	<b>0</b>	<b>16</b>
<b>Net income by business before Zakat and Tax</b>			
Retail Banking	385	112	497
Corporate and Institutional banking	656	35	691
Treasury	245	36	281
Other	0	36	36
<b>Total</b>	<b>1,286</b>	<b>219</b>	<b>1,506</b>

**Pro forma Total assets by business:**

	1Q19 Proforma analysis		
	SABB SAR million	Alawwal bank SAR million	Proforma SAR million
<b>Total assets by business</b>			
Retail Banking	26,094	17,468	43,562
Corporate and Institutional banking	88,067	38,319	126,386
Treasury	56,483	23,048	79,532
Other	2,919	778	3,697
<b>Total</b>	<b>173,563</b>	<b>79,613</b>	<b>253,176</b>



2Q19 Proforma Income statement, revenue and net income by business and select balance sheet information

Pro forma income statement

	Proforma* SAR million
Special commission income	2,706
Special commission expense	(560)
<b>Net special commission income</b>	<b>2,147</b>
Net fee income	342
Net exchange income	139
Income from FVIS instruments	10
Net trading income	32
Dividend income	0
Gains on FVOCI debt instruments, net	23
Other operating income	(3)
<b>Revenue</b>	<b>2,689</b>
Salaries and employee-related	(510)
Rent and premises	(22)
Depreciation	(117)
General and admin	(412)
Operating expenses (excluding provisions for credit impairments)	(1,061)
Provision for credit losses	(1,682)
<b>Total operating expenses (including provisions for credit impairments)</b>	<b>(2,743)</b>
<b>Income from operating activities</b>	<b>(54)</b>
<b>Share in earnings of an associate or joint venture</b>	<b>50</b>
<b>Net income for the period before Zakat and income tax</b>	<b>(5)</b>
Provision / (reversal) for Zakat and income tax - Current	(18)
Provision / (reversal) for Zakat and income tax - Deferred	14
<b>Net income for the period after Zakat and income tax</b>	<b>(9)</b>
Attributable to:	
Equity holders	(1)
Non-controlling interests	(8)
<b>Net income for the period after Zakat and income tax</b>	<b>(9)</b>

\*Alawwal Bank numbers are based on the management accounts

Pro forma key income statement lines by business

	Proforma SAR million
<b>Revenue by business</b>	
Retail Banking	1,004
Corporate and Institutional banking	1,276
Treasury	348
Other	61
<b>Total</b>	<b>2,689</b>
<b>Provision for credit impairment by business</b>	
Retail Banking	(243)
Corporate and Institutional banking	(1,433)
Treasury	(6)
Other	(0)
<b>Total</b>	<b>(1,682)</b>
<b>Costs by business</b>	
Retail Banking	(535)
Corporate and Institutional banking	(356)
Treasury	(63)
Other	(107)
<b>Total</b>	<b>(1,061)</b>
<b>Income from JVs or associate by business</b>	
Retail Banking	0
Corporate and Institutional banking	0
Treasury	0
Other	50
<b>Total</b>	<b>50</b>
<b>Net income by business</b>	
Retail Banking	226
Corporate and Institutional banking	(513)
Treasury	279
Other	3
<b>Total</b>	<b>(5)</b>

Pro forma Total assets by business:

	Proforma SAR million
<b>Total assets by business</b>	
Retail Banking	43,980
Corporate and Institutional banking	127,719
Treasury	88,212
Other	10,366
<b>Total</b>	<b>270,278</b>