

**Report on Review of Interim Condensed Consolidated Financial Statements
to the Shareholders of The Saudi British Bank
(A Saudi Arabian Joint Stock Company)**

Introduction

We have reviewed the accompanying interim consolidated statement of financial position of The Saudi British Bank (the “Bank”) and its subsidiaries as of 30 June 2014, the related interim consolidated statements of income and comprehensive income for the three month and six month periods then ended, and the interim consolidated statements of changes in shareholders’ equity and cash flows for the six month period then ended and the notes from (1) to (16), which form an integral part of these interim condensed consolidated financial statements. We have not reviewed note (15), nor the information related to “Disclosures under Basel III framework” cross-referenced therein, which is not required to be within the scope of our review. The Bank’s management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with applicable Accounting Standards for Financial Institutions and certain capital adequacy disclosure requirements issued by the Saudi Arabian Monetary Agency (“SAMA”) and with International Accounting Standard No. 34 “Interim Financial Reporting”. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with generally accepted standards in the Kingdom of Saudi Arabia applicable to review engagements and with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards in the Kingdom of Saudi Arabia and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

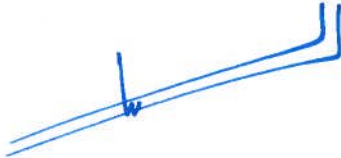
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with applicable Accounting Standards for Financial Institutions issued by SAMA and with International Accounting Standard No. 34.

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Other Regulatory Matters

As required by SAMA, certain capital adequacy information has been disclosed in note (13) of the accompanying interim condensed consolidated financial statements. As part of our review, we compared the information in note (13) to the relevant analysis prepared by the Bank for submission to SAMA and found no material inconsistencies.

Ernst & Young
P O Box 2732
Riyadh 11461
Kingdom of Saudi Arabia



Fahad M. Al-Toaimi
Certified Public Accountant
Licence No. 354



KPMG Al Fozan & Al Sadhan
P O Box 92876
Riyadh 11663
Kingdom of Saudi Arabia



Abdullah H. Al Fozan
Certified Public Accountant
Licence No. 348

25 Ramadan 1435H
(22 July 2014)

