

REVIEW REPORT

To the Shareholders of The Saudi British Bank
(A Saudi Arabian Joint Stock Company)

We have reviewed the accompanying interim consolidated statement of financial position of The Saudi British Bank (“the Bank”) and its subsidiary, as of 31 March 2011, the interim consolidated statements of income, comprehensive income, changes in shareholders’ equity and cash flows for the three month period then ended, and the notes from (1) to (12) which form an integral part of these interim condensed consolidated financial statements.

Management’s Responsibility for the Interim Condensed Consolidated Financial Statements

These interim condensed consolidated financial statements are the responsibility of management and have been prepared by them in accordance with applicable Accounting Standards for Financial Institutions and certain capital adequacy disclosure requirements issued by the Saudi Arabian Monetary Agency (“SAMA”) and with International Accounting Standard No. 34 “Interim Financial Reporting” and submitted to us together with all the information and explanations which we required.

Scope of Review

Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

We conducted our review in accordance with generally accepted standards in the Kingdom of Saudi Arabia, applicable to review engagements, and with International Standard on Review Engagements 2410. A review consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

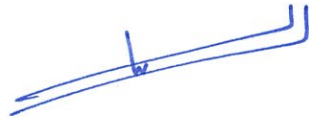
Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying interim condensed consolidated financial statements for them to be in conformity with applicable Accounting Standards for Financial Institutions issued by SAMA and with International Accounting Standard No. 34 “Interim Financial Reporting”.

Other Regulatory Matters

As required by SAMA, certain capital adequacy information has been disclosed in Note (11) of the accompanying interim condensed consolidated financial statements. As part of our review, we compared the information in Note (11) to the relevant analysis prepared by the Bank for submission to SAMA and found no material inconsistencies.

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