

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
For the three months ended 31 March
Unaudited

<u>2006 (SAR'000)</u>	<u>Notes</u>	Share capital	Statutory reserve	Other reserves	Retained earnings	Proposed dividend	Total
Balance as at 1 January		2,500,000	2,500,000	302,843	1,903,309	287,000	7,493,152
Bonus share issue	7	1,250,000			(1,250,000)		
Net income for the period					986,178		986,178
2005 Final dividend paid						(287,000)	(287,000)
Net changes in fair value and cash flow hedges				(33,656)			(33,656)
Balance as at 31March		3,750,000	2,500,000	269,187	1,639,487	-	8,158,674
<u>2005 (SAR'000)</u>							
Balance as at 1 January, as restated		2,500,000	2,408,965	185,903	303,029	519,500	5,917,397
Net income for the period		-	-	-	455,892	-	455,892
2004 Final dividend paid		-	-	-	-	(519,500)	(519,500)
Net changes in fair value and cash flow hedges		-	-	15,546	-	-	15,546
Balance as at 31March		2,500,000	2,408,965	201,449	758,921	-	5,869,335

The accompanying notes 1 to 8 form an integral part of these interim condensed financial statements.