



Al Fozan & Bannaga

## SPECIAL REVIEW REPORT

To the Shareholders of The Saudi British Bank

We have reviewed the accompanying balance sheet of Saudi British Bank (the Bank) as of 31 March 2006, and the related statements of income, changes in shareholders' equity and cash flows for the three months then ended. These interim condensed financial statements are the responsibility of the Bank's management.

We conducted our review in accordance with generally accepted standards on review engagements. A review consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying interim condensed financial statements for them to be in conformity with Accounting Standards for Financial Institutions issued by the Saudi Arabian Monetary Agency and with International Financial Reporting Standards.

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