

**STATEMENTS OF INCOME**  
**For the three months ended 31 March**  
**Unaudited**

	<u>Notes</u>	<u>2006</u> <u>SAR' 000</u>	<u>2005</u> <u>SAR' 000</u>
Special commission income		1,042,214	658,658
Special commission expense		427,367	209,773
<b>Net special commission income</b>		<b>614,847</b>	448,885
Fees from banking services, net		732,341	216,933
Exchange income, net		39,120	37,584
Loss from FVIS Financial Instruments, net		(1,416)	(3,747)
Trading Income, net		14,706	2,362
Gains on non-trading investments, net		20,829	4,087
Other operating income		355	40
<b>Total operating income</b>		<b>1,420,782</b>	706,144
Salaries and employee related expenses		220,211	148,557
Rent and premises related expenses		11,371	10,566
Depreciation and amortisation		22,650	16,908
Other general and administrative expenses		130,940	54,414
Provision for credit losses, net		47,683	19,763
Other operating expenses		1,749	44
<b>Total operating expenses</b>		<b>434,604</b>	250,252
<b>Net income for the period</b>		<b>986,178</b>	455,892
<b>Earnings per share (in SAR per share)</b>	7	<b>2.63</b>	1.22

The accompanying notes 1 to 8 form an integral part of these interim condensed financial statements.