

The Saudi British Bank
Saudi Joint Stock Company

BALANCE SHEETS

	31 March 2006 Unaudited SAR' 000	31 December 2005 Audited SAR' 000	31 March 2005 Unaudited SAR' 000
	<u>Notes</u>		
ASSETS			
Cash and balances with SAMA	8,291,151	3,029,348	2,309,414
Due from banks and other financial institutions	5,552,769	4,234,290	5,118,722
Investments, net	2 18,334,174	16,372,562	16,407,504
Loans and advances, net	39,504,658	40,846,592	32,261,922
Fixed assets, net	547,284	527,725	567,777
Other assets	1,435,807	917,410	1,005,755
Total assets	73,665,843	65,927,927	57,671,094
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Due to banks and other financial institutions	4,627,080	4,049,625	5,466,371
Customer deposits	54,522,603	48,534,075	42,285,714
Debt securities in issue	2,247,114	2,246,933	2,246,381
Borrowings	187,500	187,500	-
Other liabilities	3,922,872	3,416,642	1,803,293
Total liabilities	65,507,169	58,434,775	51,801,759
Shareholders' equity			
Share capital	7 3,750,000	2,500,000	2,500,000
Statutory reserve	2,500,000	2,500,000	2,408,965
Other reserves	269,187	302,843	201,449
Retained earnings	1,639,487	1,903,309	758,921
Proposed dividends	-	287,000	-
Total shareholders' equity	8,158,674	7,493,152	5,869,335
Total liabilities and shareholders' equity	73,665,843	65,927,927	57,671,094

The accompanying notes 1 to 8 form an integral part of these interim condensed financial statements.