

**STATEMENTS OF INCOME**

	<b>Three months ended</b>		<b>Nine months ended</b>	
	<b>30 September 2005</b>	30 September 2004	<b>30 September 2005</b>	30 September 2004
	<b>(Unaudited) SAR'000</b>	(Unaudited) SAR'000	<b>(Unaudited) SAR'000</b>	(Unaudited) SAR'000
Special commission income	<b>857,898</b>	511,578	<b>2,265,056</b>	1,551,783
Special commission expense	<b>316,930</b>	104,458	<b>778,349</b>	309,577
<b>Net special commission income</b>	<b>540,968</b>	407,120	<b>1,486,707</b>	1,242,206
Fees from banking services, net	<b>400,806</b>	178,454	<b>1,068,326</b>	495,662
Exchange income	<b>50,118</b>	36,694	<b>130,791</b>	91,788
(Loss)/ income from FVIS investments	<b>(800)</b>	3,038	<b>(3,288)</b>	7,493
Trading income, net	<b>21,051</b>	113	<b>35,236</b>	111
Dividend income	-	-	<b>3,457</b>	2,497
Gains on non trading investments, net	<b>3,048</b>	1,085	<b>34,109</b>	62,668
Other operating income	<b>127</b>	211	<b>999</b>	292
<b>Total operating income</b>	<b>1,015,318</b>	626,715	<b>2,756,337</b>	1,902,717
Salaries and employee related expenses	<b>173,261</b>	134,673	<b>486,971</b>	404,548
Rent and premises related expenses	<b>13,615</b>	12,625	<b>35,423</b>	34,364
Depreciation and amortisation	<b>37,564</b>	16,492	<b>71,308</b>	48,902
Other general and administrative expenses	<b>68,061</b>	42,708	<b>187,104</b>	138,824
Provision for possible credit losses	<b>48,394</b>	11,377	<b>101,010</b>	33,250
Other operating expenses	<b>409</b>	31	<b>533</b>	417
<b>Total operating expenses</b>	<b>341,304</b>	217,906	<b>882,349</b>	660,305
<b>Net income</b>	<b>674,014</b>	408,809	<b>1,873,988</b>	1,242,412
<b>Earnings per share (in SAR)</b>	<b>13.48</b>	8.18	<b>37.48</b>	24.85

The accompanying notes 1 to 11 form an integral part of these interim condensed financial statements.