

**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**

For the six months ended 30 June

(Unaudited)

2005 (SAR' 000)	Note	Share Capital	Statutory Reserve	Other reserves	Retained Earnings	Total
Balance at the beginning of the period, as previously stated		2,500,000	2,408,965	166,308	310,011	5,385,284
Adjustments arising from implementation of revised IAS 39		-	-	19,595	(6,982)	12,613
Balance at the beginning of the period, as restated		2,500,000	2,408,965	185,903	303,029	5,397,897
Net income for the period		-	-	-	1,199,974	1,199,974
Transfer to statutory reserve		-	91,035	-	(91,035)	-
Interim gross dividend	6	-	-	-	(526,000)	(526,000)
Net changes in fair value and cash flow hedges		-	-	69,704	-	69,704
<b>Balance at the end of the period</b>		<b>2,500,000</b>	<b>2,500,000</b>	<b>255,607</b>	<b>885,968</b>	<b>6,141,575</b>
<b>2004 (SAR' 000)</b>						
Balance at the beginning of the period, as previously stated		2,000,000	2,000,000	176,826	569,387	4,746,213
Adjustments arising from implementation of revised IAS 39		-	-	15,215	(13,265)	1,950
Balance at the beginning of the period, as restated		2,000,000	2,000,000	192,041	556,122	4,748,163
Bonus share issue		500,000	-	-	(500,000)	-
Net income for the period		-	-	-	833,603	833,603
Transfer to statutory reserve		-	207,458	-	(207,458)	-
Interim gross dividend	6	-	-	-	(470,500)	(470,500)
Net changes in fair value and cash flow hedges		-	-	(49,037)	-	(49,037)
<b>Balance at the end of the period</b>		<b>2,500,000</b>	<b>2,207,458</b>	<b>143,004</b>	<b>211,767</b>	<b>5,062,229</b>

The accompanying notes 1 to 10 form an integral part of these interim condensed financial statements.