

STATEMENTS OF INCOME
(Unaudited)

	Three months ended		Six months ended	
	30 June 2005 SAR'000	30 June 2004 SAR'000	30 June 2005 SAR'000	30 June 2004 SAR'000
Special commission income	748,500	512,696	1,407,158	1,040,205
Special commission expense	251,646	98,844	461,419	205,119
Net special commission income	496,854	413,852	945,739	835,086
Fees from banking services, net	450,587	197,633	667,520	317,208
Exchange income	43,089	28,642	80,673	55,094
Income / (loss) from FVIS investments	1,259	(655)	(2,488)	4,455
Trading income / (loss), net	11,823	20	14,185	(2)
Dividend income	3,457	2,497	3,457	2,497
Gains on non trading investments, net	26,974	55,360	31,061	61,583
Other operating income	832	43	872	81
Total operating income	1,034,875	697,392	1,741,019	1,276,002
Salaries and employee related expenses	165,153	141,837	313,710	269,875
Rent and premises related expenses	11,242	11,082	21,808	21,739
Depreciation and amortisation	16,836	16,504	33,744	32,410
Other general and administrative expenses	64,629	50,780	119,043	96,116
Provision for possible credit losses	32,853	7,852	52,616	21,873
Other operating expenses	80	40	124	386
Total operating expenses	290,793	228,095	541,045	442,399
Net income	744,082	469,297	1,199,974	833,603
Earnings per share (in SAR)	14.88	9.39	24.00	16.67

The accompanying notes 1 to 10 form an integral part of these interim condensed financial statements.