

BALANCE SHEETS

	Note	30 June 2005 (Unaudited) SAR'000	31 December 2004 (Audited) SAR'000	30 June 2004 (Unaudited) SAR'000
ASSETS				
Cash and balances with SAMA		3,242,144	2,242,651	2,078,624
Due from banks and other financial institutions		3,310,192	8,186,207	3,232,673
Investments, net	2	16,969,290	14,676,034	15,446,095
Loans and advances, net		35,423,650	31,627,058	27,970,614
Fixed assets, net		566,028	565,074	563,325
Other assets		986,719	640,780	697,242
Total assets		60,498,023	57,937,804	49,988,573
LIABILITIES AND SHAREHOLDERS' EQUITY				
Liabilities				
Due to banks and other financial institutions		5,012,061	5,663,335	2,967,276
Customer deposits		44,459,628	44,665,767	39,277,119
Debt securities in issue	3	2,246,563	-	-
Other liabilities		2,638,196	2,210,805	2,681,949
Total liabilities		54,356,448	52,539,907	44,926,344
Shareholders' equity				
Share capital		2,500,000	2,500,000	2,500,000
Statutory reserve		2,500,000	2,408,965	2,207,458
Other reserves	5	255,607	185,903	143,004
Retained earnings		885,968	303,029	211,767
Total shareholders' equity		6,141,575	5,397,897	5,062,229
Total liabilities and shareholders' equity		60,498,023	57,937,804	49,988,573

The accompanying notes 1 to 10 form an integral part of these interim condensed financial statements.