

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
For the three months ended 31 March
Unaudited

	Share capital	Statutory reserve	Other reserves	Retained earnings	Total
2005 (SAR' 000)					
Balance at the beginning of the period, as previously stated	2,500,000	2,408,965	166,308	310,011	5,385,284
Adjustments arising from implementation of revised IAS 39 (note 1b)	-	-	19,595	(6,982)	12,613
Balance at beginning of the period, as restated	2,500,000	2,408,965	185,903	303,029	5,397,897
Net income for the period	-	-	-	455,892	455,892
Net changes in fair value and cash flow hedges	-	-	15,546	-	15,546
Balance at the end of the period	2,500,000	2,408,965	201,449	758,921	5,869,335

2004 (SAR' 000)

Balance at the beginning of the period, as previously stated	2,000,000	2,000,000	176,826	569,387	4,746,213
Adjustments arising from implementation of revised IAS 39 (note 1b)	-	-	15,215	(13,265)	1,950
Balance at beginning of the period, as restated	2,000,000	2,000,000	192,041	556,122	4,748,163
Bonus share issue	500,000	-	-	(500,000)	-
Net income for the period	-	-	-	364,306	364,306
Net changes in fair value and cash flow hedges	-	-	36,329	-	36,329
Balance at the end of the period	2,500,000	2,000,000	228,370	420,428	5,148,798

The accompanying notes 1 to 9 form an integral part of these interim condensed financial statements.