

**STATEMENTS OF INCOME**  
**For the three months ended 31 March**  
**Unaudited**

	<b>2005</b>	2004
	<b>SAR'000</b>	SAR'000
Special commission income	<b>658,658</b>	527,509
Special commission expense	<b>209,773</b>	106,275
<b>Net special commission income</b>	<b>448,885</b>	421,234
Fees from banking services, net	<b>216,933</b>	119,575
Exchange income	<b>37,584</b>	26,452
(Loss) / income from FVIS investments	<b>(3,747)</b>	5,110
Trading income / (loss), net	<b>2,362</b>	(22)
Gains on non trading investments, net	<b>4,087</b>	6,223
Other operating income	<b>40</b>	38
<b>Total operating income</b>	<b>706,144</b>	578,610
Salaries and employee related expenses	<b>148,557</b>	128,038
Rent and premises related expenses	<b>10,566</b>	10,657
Depreciation and amortisation	<b>16,908</b>	15,906
Other general and administrative expenses	<b>54,414</b>	45,336
Provision for possible credit losses, net	<b>19,763</b>	14,021
Other operating expenses	<b>44</b>	346
<b>Total operating expenses</b>	<b>250,252</b>	214,304
<b>Net income for the period</b>	<b>455,892</b>	364,306
<b>Basic earnings per share (in SAR)</b>	<b>9.12</b>	7.29

The accompanying notes 1 to 9 form an integral part of these interim condensed financial statements.