

BALANCE SHEETS

	Note	31 March 2005 Unaudited SAR'000	31 December 2004 Audited SAR'000	31 March 2004 Unaudited SAR'000
ASSETS				
Cash and balances with SAMA		2,309,414	2,242,651	1,930,833
Due from banks and other financial institutions		5,118,722	8,186,207	2,140,787
Investments, net	2	16,407,504	14,676,034	17,436,571
Loans and advances, net		32,261,922	31,627,058	27,207,387
Fixed assets, net		567,777	565,074	562,155
Other assets		1,005,755	640,780	538,845
Total assets		57,671,094	57,937,804	49,816,578
LIABILITIES AND SHAREHOLDERS' EQUITY				
Liabilities				
Due to banks and other financial institutions		5,466,371	5,663,335	6,027,098
Customer deposits		42,285,714	44,665,767	37,171,362
Debt securities in issue	3	2,246,381	-	-
Other liabilities		1,803,293	2,210,805	1,469,320
Total liabilities		51,801,759	52,539,907	44,667,780
Shareholders' equity				
Share capital		2,500,000	2,500,000	2,500,000
Statutory reserve		2,408,965	2,408,965	2,000,000
Other reserves	5	201,449	185,903	228,370
Retained earnings		758,921	303,029	420,428
Total shareholders' equity		5,869,335	5,397,897	5,148,798
Total liabilities and shareholders' equity		57,671,094	57,937,804	49,816,578

The accompanying notes 1 to 9 form an integral part of these interim condensed financial statements.