

BALANCE SHEET

	Note	At 30 June 2004 (Unaudited) SAR'000	At 31 December 2003 (Audited) SAR'000	At 30 June 2003 (Unaudited) SAR'000
ASSETS				
Cash and balances with SAMA		2,078,624	2,356,034	1,932,598
Due from banks and other financial institutions		3,232,673	338,483	990,239
Investments, net	2	15,439,674	15,971,248	19,586,067
Loans and advances, net		27,970,614	26,116,622	23,264,914
Fixed assets, net		563,325	547,920	543,363
Other assets		697,242	731,301	665,909
Total assets		<u>49,982,152</u>	<u>46,061,608</u>	<u>46,983,090</u>
LIABILITIES AND SHAREHOLDERS' EQUITY				
Liabilities				
Due to banks and other financial institutions		2,967,276	3,420,209	4,092,184
Customer deposits		39,277,119	36,089,898	36,493,203
Other liabilities		2,681,267	1,805,288	1,839,862
Total liabilities		<u>44,925,662</u>	<u>41,315,395</u>	<u>42,425,249</u>
Shareholders' equity				
Share capital		2,500,000	2,000,000	2,000,000
Statutory reserve		2,207,458	2,000,000	2,000,000
Other reserves		114,511	176,826	204,125
Retained earnings		234,521	569,387	353,716
Total shareholders' equity		<u>5,056,490</u>	<u>4,746,213</u>	<u>4,557,841</u>
Total liabilities and shareholders' equity		<u>49,982,152</u>	<u>46,061,608</u>	<u>46,983,090</u>

The accompanying notes 1 to 8 form an integral part of these interim condensed financial statements.