

**BALANCE SHEET**

	Note	At 31 March 2004 (Unaudited) SAR'000	At 31 December 2003 (Audited) SAR'000	At 31 March 2003 (Unaudited) SAR'000
<b>ASSETS</b>				
Cash and balances with SAMA		1,930,833	2,356,034	1,878,557
Due from banks and other financial institutions		2,140,787	338,483	982,361
Investments, net	2	17,429,505	15,971,248	20,357,448
Loans and advances, net		27,207,387	26,116,622	22,442,181
Fixed assets, net		562,155	547,920	543,319
Other assets		538,845	731,301	931,846
<b>Total assets</b>		<b>49,809,512</b>	<b>46,061,608</b>	<b>47,135,712</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
<b>Liabilities</b>				
Due to banks and other financial institutions		6,027,098	3,420,209	7,271,813
Customer deposits		37,171,362	36,089,898	34,186,712
Other liabilities		1,469,320	1,805,288	1,109,712
<b>Total liabilities</b>		<b>44,667,780</b>	<b>41,315,395</b>	<b>42,568,237</b>
<b>Shareholders' equity</b>				
Share capital		2,500,000	2,000,000	2,000,000
Statutory reserve		2,000,000	2,000,000	2,000,000
Other reserves		210,992	176,826	126,977
Retained earnings		430,740	569,387	440,498
<b>Total shareholders' equity</b>		<b>5,141,732</b>	<b>4,746,213</b>	<b>4,567,475</b>
<b>Total liabilities and shareholders' equity</b>		<b>49,809,512</b>	<b>46,061,608</b>	<b>47,135,712</b>

The accompanying notes 1 to 7 form an integral part of these interim condensed financial statements.