

## Pay in Small, Equal and Affordable Instalments with Aqsat

Now you can afford to make that big purchase you've always wanted with the Aqsat feature for SABB Credit Cards. This feature provides you with the convenience of paying for your large value purchases in small, equal and affordable instalments at low profit rates. In addition, you can choose to repay the amount over 6, 12, or 24 months.

You can also benefit from exclusive 0% Aqsat offers at participating merchant outlets when you pay with your SABB Credit Card. Click here to view the offers. (<http://www.sabb.com/0-instalments>)

### Features & Benefits:

- ✓ Applies to any transaction that is equal to SAR 1,000 or more made on your primary or supplementary credit card
- ✓ No restrictions on purchases within the Kingdom or abroad (excluding cash advances)
- ✓ Flexibility to repay the amount over 6, 12 or 24 months
- ✓ Low profit rate starting at 18% per annum
- ✓ No need of a guarantor
- ✓ No down-payments
- ✓ No restrictions on number of installment plans allowed within the available credit limit

### FAQ's

**1. What is SABB Aqsat?**

SABB Aqsat is a credit card feature that offers the convenience of paying large value transactions in small, equal and affordable instalments.

**2. How can I convert my large value purchase into Aqsat (monthly instalments)?**

It's simple. Once you make a purchase of SAR 1,000 or more, you need to call SABB Direct (800 124 8888) 48 hours after you make the transaction and within 15 days from the transaction date and request to convert the purchase amount into instalments for a nominal profit fee. You will have to specify the repayment duration (6, 12, or 24 months) for which you would like to benefit from the Aqsat feature.

**3. Do I need to apply for the Aqsat plan?**

No, you do not need to apply or fill a separate application form to benefit from Aqsat. All you need to do is to call SABB Direct (800 124 8888) 48 hours after you make the transaction and request to convert your purchase amount into Aqsat (monthly instalments).

**4. Are there any documents or a down-payment required?**

There are no documents or a down-payment required to benefit from the Aqsat feature.

**5. Is there a processing fee charged for the Aqsat feature?**

A nominal processing fee of SAR 50 would be charged with the first statement. This fee would be charged for each transaction converted to Aqsat.

**6. How do I calculate the monthly instalments I'll be making for a purchase?**

The table below is an example of how "SABB Aqsat" works for credit card transaction of SAR 5,000 converted into a SABB Aqsat plan for 6, 12, or 24-months term:

SABB Aqsat Instalment Plan Calculation - SAR 5,000 Transaction			
Instalment Plan Term	6 - months	12 - months	24 - months
Profit Rate	9%	18%	24%
APR	30.20%	31.70%	21.60%
Monthly Instalment (SAR)	908.33	491.66	258.33

**7. Can all SABB Credit Cardholders benefit from the Aqsat feature?**

Yes, all SABB Credit Cardholders can benefit from the Aqsat feature.

**8. Is there a limit to how many transactions I can convert to Aqsat?**

No, there is no limit on the number of transactions you can convert to Aqsat. You can convert your transaction to Aqsat up to the maximum available credit limit.

**9. Would I have my entire credit limit still available for me to use?**

The credit limit equal to the Aqsat transaction would be blocked initially. The remaining balance of the booked Aqsat transaction would be blocked and released gradually after each monthly instalment. For example: If your credit limit is SAR 10,000 and you have done an Aqsat transaction for SAR 6,000. Initially, your credit limit would be blocked for SAR 6,000 and as and when you are repaying your monthly instalment of SAR 1,000, the blocked limit would be released. Once you repay 3 instalments, you would have SAR 7,000 available limit and once you settle the entire Aqsat outstanding balance, you would have your entire credit limit of SAR 10,000.

**10. How will it reflect in my monthly statement?**

The relevant Aqsat Monthly Instalment will be added to Amount Outstanding and the Minimum Amount Due on each month's statement, the total of which needs to be settled by the customer on or before the payment due date (until all Aqsat outstanding amount is fully paid)

**11. What is the process of pre-closing or cancelling the Aqsat plan prior to the end of the agreed term?**

In case you wish to cancel the Aqsat transaction prior to the end of any outstanding Aqsat term, you need to call SABB Direct at 800 124 8888 and request for the same. This will take a minimum of 3 working days for the cancellation to take effect. The Aqsat outstanding amount

will be added to the overall outstanding amount which would need to be settled by the payment due date. The Bank will charge a fee of SAR 100 as an early settlement fee.

**12. Does SABB offer 0% instalment plans?**

Yes, you can benefit from exclusive 0% instalments plans at participating merchant outlets. [Click here](#) to view the list of offers. (<http://www.sabb.com/0-instalments>)

**13. Do I still earn ICSABB reward points on purchases converted to Aqsat?**

Yes, you earn ICSABB reward points for purchases converted to Aqsat.

**14. Who do I call to ask for more information about the Aqsat feature?**

For more information about Aqsat, please call SABB Direct 800 124 5557 (within the Kingdom) or +966 11 440 8800 (outside the Kingdom)